



APRIL MONTHLY FINANCIAL UPDATE

Presentation to the Board of Education

Angie Banks, Chief Financial Officer

April 13, 2021



FINANCIAL OBJECTIVES



- ❑ Maintain Full Accreditation
- ❑ Align resources to support the District's Transformation Plan 3.0 Five Pillars
 1. Excellent Schools
 2. Fairness and Equity
 3. Culturally Responsive Learning Environments
 4. Reading and Succeeding
 5. Community Partnerships
- ❑ Maintain long-term financial stability with a **30%** fund balance*
- ❑ Reinforce a culture of high expectations and accountability



AGENDA

- ❑ COVID-19 Update
- ❑ FY2020-21 March YTD Preliminary Results
- ❑ Financial Outlook
- ❑ Questions



COVID-19 UPDATE

- **\$100M** estimated American Rescue Plan Act of 2021 (ESSER III) SLPS funds through September 2024
 - Accelerate student learning
 - Provide students and staff with safe school reopenings
 - Upgrade school facilities for healthy learning environments
 - Invest in wraparound supports
 - Stabilize and diversify the educator workforce

- **\$46M** (ESSER II) SLPS funds through September 2023

CARES SPENDING - YTD



SLPS CARES ALLOCATION	\$10,685,754.90
CARES SPENDING TO DATE	\$5,962,002.26
GRANT UTILIZATION	55.8%

Categories	Amount
PPE	776,785
PPE Equipment	156,772
PPE Supplies	356,814
Sanitation Equipment	195,312
Sanitation Supplies	101,679
IT Costs	2,074,872
Payroll Costs	2,299,766
Total	5,962,002

CATEGORIES	DESCRIPTION
PPE	Mask, Aprons, Gowns, Smocks, Face Shields, Hand Sanitizer, Hand Foam, Gloves
PPE EQUIPMENT	Tablet Mobile Stands, Tablet and Stands Assembly, TTS-Tablets
PPE SUPPLIES	Batteries, Hand Sanitizer Stands, Infrared Thermometers
SANITATION EQUIPMENT	Electric Backpack Sprayers, Electric Sprayers
SANITATION SUPPLIES	Disinfecting Wipes
IT COSTS	Laptops, Software, Hotspots, Hotspots Service, Misc. Technology Supplies
PAYROLL COSTS	IT Recovery, Parent Commitment Calling, Nursing Services, ISC Staff

FY2020-21: MARCH

PRELIMINARY RESULTS



☐ Strong Tax Revenue and Title I Reimbursements

☐ Expenditures > \$100k

- Bond Principal and Interest Payments
- Southwest Food Excellence, First Student
- Technology: Laptops, Monitors, Tech Supplies
- Technology Services: Ricoh, IPNS, TSI
- Telecommunications: T-Mobile, ATT, Charter
- Computer Software: Achieve3000, TriCore
- Tuition Services: Logos, Annie Malone, Ranken
- Pupil Services: Interpreting, OT/PT, Gifted, Nursing

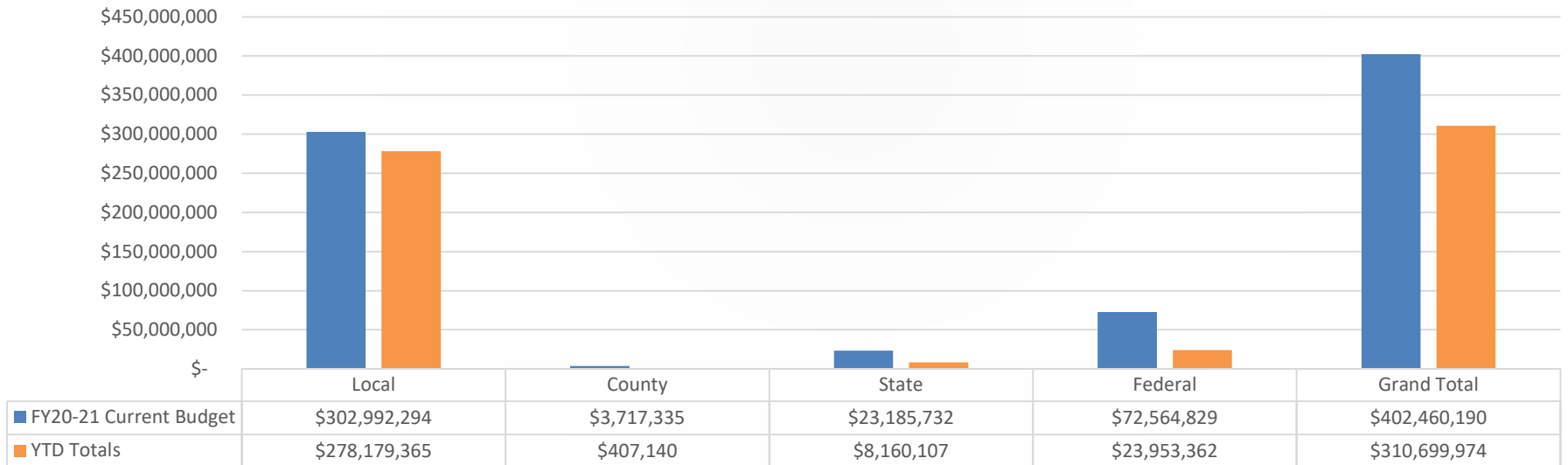
FY2020-21

MARCH 2021 REVENUES



Revenue Category	FY20-21 Budget	January '21	February '21	March '21	3 rd QTD Total	YTD Total	% Received
Local	\$ 302,992,294	\$ 148,880,439	\$ 11,607,504.58	\$ 13,607,815	\$ 174,095,759	\$ 278,179,365	91.8%
County	\$ 3,717,335	\$ 10	\$ 300.00	\$ 405,070	\$ 405,380	\$ 407,140	11.0%
State	\$ 23,185,732	\$ (1,287,907)	\$ 1,574,290.58	\$ 2,517,632	\$ 2,804,016	\$ 8,160,107	35.2%
Federal	\$ 72,564,829	\$ 1,845,069	\$ 6,817,830.20	\$ 9,222,588	\$ 17,885,487	\$ 23,953,362	33.0%
Grand Total	\$ 402,460,190	\$ 149,437,612	\$ 19,999,925	\$ 25,753,105	\$ 195,190,642	\$ 310,699,974	77.2%

Year to Date Revenue by Source



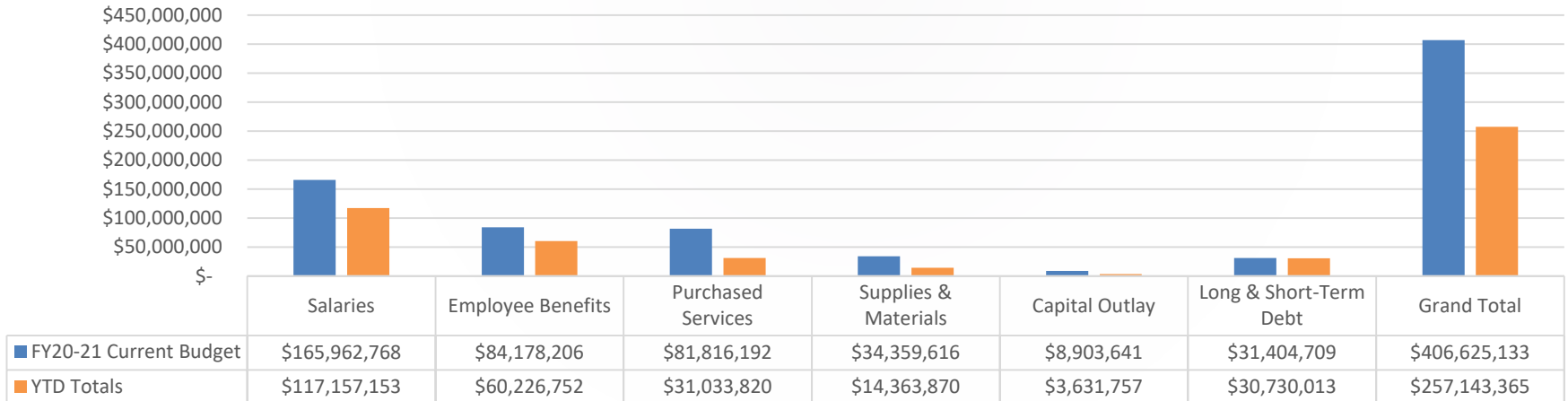
FY2020-21

MARCH 2021 EXPENDITURES



Expenditure Category	FY20-21 Budget	January '21	February '21	March '21	3 rd QTD Total	YTD Total	% Spent
Salaries	\$ 165,962,768	\$ 18,656,817	\$ 14,180,273	\$ 15,154,835	\$ 47,991,924	\$ 117,157,153	70.6%
Employee Benefits	\$ 84,178,206	\$ 8,352,710	\$ 7,897,960	\$ 7,701,484	\$ 23,952,153	\$ 60,226,752	71.5%
Purchased Services	\$ 81,816,192	\$ 6,372,566	\$ 3,008,796	\$ 4,825,492	\$ 14,206,854	\$ 31,033,820	37.9%
Supplies & Materials	\$ 34,359,616	\$ 941,212	\$ 1,247,965	\$ 2,090,684	\$ 4,279,862	\$ 14,363,870	41.8%
Capital Outlay	\$ 8,903,641	\$ 300,602	\$ 156,632	\$ 337,108	\$ 794,342	\$ 3,631,757	40.8%
Long & Short-Term Debt	\$ 31,404,709	\$ (2,291,757)	\$ 583	\$ 28,044,066	\$ 25,752,891	\$ 30,730,013	97.9%
Grand Total	\$ 406,625,133	\$ 32,332,149	\$ 26,492,209	\$ 58,153,669	\$ 116,978,027	\$ 257,143,365	63.2%

Year to Date Revenue by Source



FY2020-21 FINANCIAL OUTLOOK



- ❑ Stable Current Financial Position
- ❑ ESSER III (American Rescue Act)
- ❑ FY2022 Budget Presentation



QUESTIONS?